RAISING THE STANDARDS IN CONSTRUCTION



MONTHLY UPDATE

December 2024

In Case you Missed It ...









ACCNJ hosted its Annual Membership Meeting and Open House at the ACCNJ offices in Edison on Tuesday, December 10.

More than 160 of the state's most reputable contractors and our labor partners gathered for a great evening of networking.

We would like to thank everyone who joined us. Happy Holidays!







Labor

Access the bulletins listed below in your Info Hub at accni.org.

Christmas and New Year's Holiday Provisions

In Bulletin 77-2024, we provided Signatory Members with holiday provisions for Christmas Day, December 25, 2024, and New Year's Day, January 1, 2025.

Safety

January Safety Council Meeting

In Bulletin 80-2024, we informed members ACCNJ will host its next Safety Council Meeting on January 10, 2025, at the Association Offices, 3rd Floor Conference Room, Edison, NJ at 11:30am. This is a great opportunity for our safety community to exchange ideas, meet up

with old friends and connect with new industry safety professionals. For details, access the Bulletin in your Info Hub at <u>accnj.org</u>.

OSHA Recordkeeping & Electronic Reporting Webinar

Join representatives from OSHA's National Office for a comprehensive two-hour webinar on January 15, 2025, that will cover OSHA recordkeeping requirements, electronic reporting requirements, an overview of the Injury Tracking Application and OSHA's electronic reporting system, and more. Registration is available via EventBrite.

Legal & Insurance Affairs

ALERT: Corporate Transparency Act

In an <u>Email Alert</u> issued December 11, 2024, we informed members that, in response to one of several challenges to the constitutionality of the Corporate Transparency Act, the U.S. District Court for the Eastern District of Texas issued a nationwide preliminary injunction suspending the enforcement of the Corporate Transparency Act and its Implementing Regulations. HOWEVER, on December 23, 2024, the 5th Circuit Court of Appeals <u>issued a decision</u>, overturning the preliminary nationwide injunction which would have prevented FinCEN from mandating the collection of "beneficial ownership information" (BOI) pursuant to the CTA. <u>This ruling means the government is again allowed to enforce the CTA and its BOI reporting requirements for "existing entities."</u>

After the decision was issued, <u>FinCEN announced</u> an extension of the filing deadline to January 13, 2025 ("Reporting companies that were created or registered prior to January 1, 2024 have until January 13, 2025 to file their initial beneficial ownership information reports with FinCEN.")

Watch for further information on this important change in a separate ACCNJ Email Alert that will be distributed shortly. In the meantime, do not hesitate to contact the Association office with any questions.

OFCCP Monthly Employment Utilization Report

In Bulletin 78-2024, we informed members the Office of Federal Contract Compliance Programs (OFCCP) recently reinstated the Monthly Employment Utilization Report (CC-257) nearly 30 years after discontinuing it. For details, access the Bulletin in your Info Hub at accnj.org.

Education & Workforce Development

ACCNJ Educational Workshop Series

In Bulletin 79-2024, ACCNJ announced the return of the MEPs Blueprint Reading Course, along with the newly added Change Navigation Skills Workshop and De-Escalation Training. For more details and to register, access the Bulletin in your Info Hub at accnj.org.

In Bulletin 83-2024, ACCNJ provided more information about De-Escalation Training. This workshop will take place Friday, February 21, 2025, in two half day sessions targeted toward management and field personnel. For more details, access the Bulletin in your Info Hub at accnj.org.

Tuition Reimbursement Program

As a reminder, in Bulletin 05-2024, we informed Active Members the ACCNJ Industry Advancement Trust (IAT) has approved the continuation of the Tuition Reimbursement

Program for eligible, full-time employees of ACCNJ member firms that contribute to the IAT. The courses selected must be aimed at providing job-related knowledge and skills for construction personnel in either office or field operations. For details, access the Bulletin in your Info Hub at accnj.org.

Economics

MarketCAST from Otteau Valuation Group

In Bulletin 81-2024, we distributed Jeff Otteau and the Otteau Valuation Group's next quarterly report on New Jersey's construction activity. For a brief synopsis of the report and to view the MarketCAST for Q3 2024 (47-page PDF), access the Bulletin in your Info Hub at accnj.org.

Events

ACCNJ 2025 Calendar of Events

In Bulletin 73-2024, we shared ACCNJ's 2025 <u>Calendar of Events</u>. More events and programs are sure to be added throughout the year. We hope you can join us and look forward to your participation in 2025.

Communications

Advertising Opportunities in Spring Issue of *New Jersey Construction* Magazine In Bulletin 82-2024, we informed members ACCNJ will publish the Spring 2025 issue of *New Jersey Construction* in April 2025. We hope you will support it with your advertising. The publication reaches our entire membership, plus 2,600 federal, state and local government officials, owners, other construction industry professionals and our labor partners. For more information, access the Bulletin in your Info Hub at accnj.org.

Member News and Giving Back for New Jersey Construction Magazine

In Bulletin 84-2024, we informed members we are seeking Member News and Giving Back activities and photos for the Spring 2025 issue of *New Jersey Construction* magazine. For more information, access the Bulletin in your Info Hub at accnj.org.

Member News

Bluebeam Revu for Beginners

ACCNJ member ZenTek Consultants, a certified Bluebeam Partner, is offering an online course, "Bluebeam Revu for Beginners," for ACCNJ Active Members. This program is delivered in four, two-hour online sessions every Tuesday from 8:30-10:30am beginning January 7. A live instructor will explain the detailed functions and address questions as the class progresses. CLICK HERE for more information and to register.

December Member Mondays

ACCNJ features members on our <u>Facebook</u> page and <u>LinkedIn</u> on Mondays. Check out December's Member Mondays, featuring <u>Taylor Oil Co.</u> and <u>PC Collins Company, LLC.</u>

Hot Topics

Follow along with ACCNJ's <u>Facebook</u> page and <u>LinkedIn</u> page for real-time Hot Topics. December Hot Topics included:

- Construction Jobs Increase in 234 Metro Areas Between November 2023 and Last Month, but Contractors May Have More Trouble Filling Jobs in 2025
- Construction Spending Rises 0.4 Percent in October as Residential Gains Outweigh Decreases Among Public and Private Nonresidential Segments

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